

Need another word that means the same as "bankruptcy"? Find 7 synonyms and 30 related words for "bankruptcy" in this overview.

#### Table Of Contents:

- Bankruptcy as a Noun
- Definitions of "Bankruptcy" as a noun
- Synonyms of "Bankruptcy" as a noun (7 Words)
- Usage Examples of "Bankruptcy" as a noun
- Associations of "Bankruptcy" (30 Words)

The synonyms of "Bankruptcy" are: failure, insolvency, liquidation, ruin, ruination, debt, indebtedness

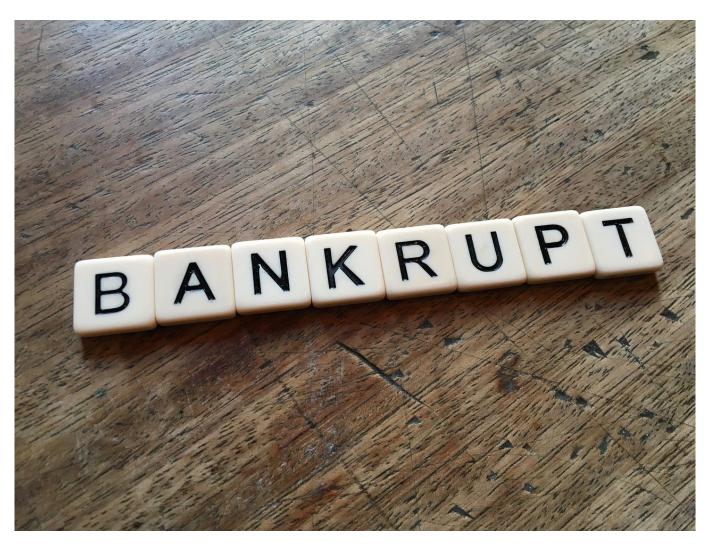
## Bankruptcy as a Noun

#### Definitions of "Bankruptcy" as a noun

According to the <u>Oxford Dictionary of English</u>, "bankruptcy" as a noun can have the following definitions:

- A legal process intended to insure equality among the creditors of a corporation declared to be insolvent.
- Inability to discharge all your debts as they come due.
- The state of being bankrupt.
- A state of complete lack of some abstract property.
- The state of being completely lacking in a particular good quality.





## Synonyms of "Bankruptcy" as a noun (7 Words)

debt Money or goods or services owed by one person to another.

A way to reduce Third World **debt**.

failure A sudden cessation of power.

Fraudulent loans led to the **failure** of many banks.

indebtedness The feeling of owing gratitude for a service or favour.

The industry is taking steps to reduce **indebtedness** and cut costs.

insolvency The club was facing insolvency

The club was facing **insolvency**.

liquidation The nurder of a competitor.

The company went into **liquidation**.



ruination

ruin A ruined building.

The **ruin** and heartbreak wrought by alcohol divorce and violence.

An irrecoverable state of devastation and destruction.

The headquarters fell into **ruination**.



#### Usage Examples of "Bankruptcy" as a noun

- Many companies were facing bankruptcy.
- A 7 per cent increase in bankruptcies.
- Intellectual bankruptcy.
- Spiritual bankruptcy.
- The company had to declare bankruptcy.
- The intellectual bankruptcy of the corporate media.
- Moral bankruptcy.





# Associations of "Bankruptcy" (30 Words)

Prepare or present a record an account of money given or received.

**account** In order that he may be able to **account** accurately the trustee should not

mingle the trust property with other property.

The occupation of maintaining and auditing records and preparing financial

**accounting** reports for a business.

He was unable to give a clear **accounting** for his actions.

amortize Transfer (land) to a corporation in mortmain.

Eighty per cent of the proceeds has been used to **amortize** the public debt.

**assignee** A person appointed to act for another.

**bankrupt**Reduce a person or organization to bankruptcy.

His father went **bankrupt** and the family had to sell their home.

**beholden** Owing thanks or having a duty to someone in return for help or a service.

I don t like to be **beholden** to anybody.



The activity or occupation of keeping records of the financial affairs of a

bookkeeping business.

I got in a financial muddle because I didn t keep my **bookkeeping** up to

date.

**borrow** Take and use (a book) from a library for a fixed period of time.

Lower interest rates will make it cheaper for individuals to **borrow**.

Exchange for cash.

South cashed the ace king and queen of clubs.

**catastrophic** Extremely harmful; bringing physical or financial ruin.

A **catastrophic** earthquake.

**creditor** A person or company to whom money is owing.

**Creditor** banks.

**debt** A feeling of gratitude for a service or favour.

A way to reduce Third World **debt**.

A person who owes a creditor; someone who has the obligation of paying a

debtor debt.

Generally **debtor**s must negotiate with each creditor separately.

disastrous

Having extremely unfortunate or dire consequences; bringing ruin.

The battle was a **disastrous** end to a **disastrous** campaign.

**elimination** The murder of a competitor.

The treatment promotes the **elimination** of toxins.

failure An unexpected omission.

Fraudulent loans led to the **failure** of many banks.

Relating to or of the nature of a legal trust (i.e. the holding of something in

**fiduciary** trust for another.

In a **fiduciary** capacity.

The management of money and credit and banking and investments.

Can we **finance** the addition to our home.

Place or store up in a fund for accumulation.

The government **fund**s basic research in many areas.

inoperative Not working or taking effect.

An **inoperative** law.

insolvency The state of being insolvent.

The club was facing **insolvency**.

insolvent An insolvent person.

The company became **insolvent**.

**installment** The act of installing something (as equipment.



Termination of a business operation by using its assets to discharge its

**liquidation** liabilities.

The company went into **liquidation**.

Owe something especially money to.

She **owe**s me 200.

The act of ceding back.

**recession**The country is in the depths of a **recession**.

Make repayment for or return something.

**repay**These sites would **repay** more detailed investigation.

ruinous Extremely harmful; bringing physical or financial ruin.

A **ruinous** course of action.

**stockholder** A holder of supplies for manufacturers.

A person (or institution) to whom legal title to property is entrusted to use

**trustee** for another's benefit.

Pension fund trustees.

